

WAREHOUSE POINT FIRE DISTRICT

PUBLIC HEARING AUGUST 31, 2020

Time: Aug 31, 2020 07:00 PM Eastern Time (US and Canada)

89 Bridge Street East Windsor CT 06088

Time: 7:01

To discuss at the Public Hearing, and to Vote at the Special District Meeting, on a Resolution:

- (a) To appropriate \$2,000,000 for (a) the design and construction of an addition to the District's Station 1 located at 89 Bridge Street, East Windsor, in the amount of \$800,000 and (b) the purchase of one pumper/ladder truck and related equipment, in the amount of \$1,200,000 (the "Projects");
- (b) To finance said appropriation by issuing bonds, notes, temporary notes or other obligations in an amount not to exceed \$2,000,000;
- (c) To authorize the District Chairman and the District Treasurer to determine the terms, conditions, and other details of the bonds, notes, temporary notes or other obligations;
- (d) To take actions under applicable Internal Revenue Service regulations to allow the District to issue the bonds, notes, temporary notes or other obligations on a tax-exempt basis;
- (e) To authorize the Board of Fire Commissioners to appoint or re-appoint a building committee for the firehouse addition project, and to authorize the building committee to construct the project and to approve design and construction expenditures;
- (f) To provide that the District Chairman or his/her designee is authorized to enter into all contracts and agreements for the Projects and to approve construction and purchase expenditures for said Projects; and
- (g) To authorize the District Chairman or his/her designee to apply for and accept or reject any federal, state or other grants for the Projects, and to authorize the Board of Fire Commissioners and District officials and employees to take all other actions necessary and proper to complete the Projects and issue the bonds, notes, temporary notes or other obligations to finance the appropriation.

Presentation by Chief Barton on the project listed above, presentation will be available on the district website, WWW.WHPFD.ORG.

Public Questions:

Would you eliminate the bay door now? Yes, we would then have 7 bay doors. They have discussed the sale of station 2, is this something you are thinking about? Chief, no we would rather renovate station 2, for training rooms and stuff, if we sell would not be able to expand.

What would the mill rate be after the purchase of these 2 projects? Louis, we budgeted 92,000 for CIP. I hope it doesn't get crazy. We will shop for the best rate, we are looking into grants, we have to wait and see. First thing is to approve this, then find a lender.

Back in min from Jan the estimate was \$600,000 and now its \$800,000? We had to budget for site plans and unforeseen issue, we are hopeful the project will come in closer to \$600,000.00. In the minutes it says you have \$209,000.00 in the CIP account; will you use any of this money for the projects? Yes, we will look into all our options. Part of the motion is that we don't have any prepayment penalty on the financing. We have been planning this and have factored that in. Is there a level you are trying to keep the CIP at? I don't know the answer to that. We have been able to complete all the CIP needs the last couple of years. We can not get a mortgage on a government building. Chief, we would like to keep about 15 or 20%, keep some money in our fund account at the state standard.